

Canadian Lung Association



Financial Statements

For the year ended March 31, 2021

Canadian Lung Association
Financial Statements
For the year ended March 31, 2021

Contents

Independent Auditor's Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Fund Balances	5
Statement of Cash Flows	6
Summary of Significant Accounting Policies	7
Notes to Financial Statements	11
Schedule 1 - Summary by Line of Business	17

Independent Auditor's Report

To the members of the Canadian Lung Association

Qualified Opinion

We have audited the financial statements of Canadian Lung Association (the "association") which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the association as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the association derives revenue from fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the association. The auditor's opinion on the financial statements for the year ended March 31, 2020 was also qualified because of the possible effects of this limitation. Therefore, we were not able to determine whether any adjustments might be necessary to these revenues for the years ended March 31, 2021 and March 31, 2020, excess of revenues over expenses for the years ended March 31, 2021 and March 31, 2020, and net assets at both the beginning and end of the March 31, 2021 and March 31, 2020 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
September 20, 2021
Ottawa, Ontario

Canadian Lung Association Statement of Financial Position

March 31 **2021** **2020**

	General Fund	Research Fund	Breathing As One Campaign	Total	Total
Assets					
Current					
Cash (Note 1)	\$ 1,319,787	\$ 580,284	\$ 197,675	\$ 2,097,746	\$ 1,166,812
Interfund transfers	982,073	1,000,823	(1,982,896)	-	-
Accounts receivable (Note 3)	138,472	20,393	-	158,865	210,811
Government remittances receivable	21,900	5,165	-	27,065	20,703
Prepaid expenses	7,583	-	-	7,583	7,662
	<u>2,469,815</u>	<u>1,606,665</u>	<u>(1,785,221)</u>	<u>2,291,259</u>	<u>1,405,988</u>
Investments (Note 2)	552,863	763,477	-	1,316,340	1,179,135
Tangible capital assets (Note 4)	<u>9,755</u>	<u>-</u>	<u>-</u>	<u>9,755</u>	<u>3,155</u>
	\$ 3,032,433	\$ 2,370,142	\$ (1,785,221)	\$ 3,617,354	\$ 2,588,278

Liabilities and Fund Balances

Current					
Accounts payable and accrued liabilities	\$ 91,061	\$ 103,320	\$ 90,660	\$ 285,041	\$ 73,353
Deferred revenue (Note 5)	56,895	98,602	613,800	769,297	779,594
	<u>147,956</u>	<u>201,922</u>	<u>704,460</u>	<u>1,054,338</u>	<u>852,947</u>
Long-term debt (Note 6)	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>-</u>
	187,956	201,922	704,460	1,094,338	\$ 852,947
Fund Balances					
Unrestricted	<u>2,844,477</u>	<u>2,168,220</u>	<u>(2,489,681)</u>	<u>2,523,016</u>	<u>1,735,331</u>
	\$ 3,032,433	\$ 2,370,142	\$ (1,785,221)	\$ 3,617,354	\$ 2,588,278

On behalf of the Board:

_____ Director _____ Director

Canadian Lung Association Statement of Operations

For the year ended March 31

2021

2020

	General Fund	Research Fund	Breathing As One Campaign	Total	Total
Revenue					
Provincial assessments	\$ 418,920	\$ 251,735	\$ -	\$ 670,655	\$ 1,242,876
Program and project contracts (recoveries)	8,000	-	-	8,000	(10,750)
Sponsorship	10,000	12,500	-	22,500	60,907
Donations, bequests and memorials	890,971	-	-	890,971	136,349
Endorsements	15,000	-	-	15,000	20,000
Campaign donations	-	-	161,933	161,933	86,945
Interest and investment income	27,052	28,903	-	55,955	55,824
Miscellaneous and other income (Note 9)	108,340	-	-	108,340	-
	1,478,283	293,138	161,933	1,933,354	1,592,151
Expenses (Schedule)					
Admin allocation (recovered)	(7,024)	7,024	-	-	-
Advertising and promotion	29,415	-	-	29,415	4,449
Consultants	135,804	66,341	-	202,145	155,156
Meetings and travel	1,598	-	-	1,598	54,122
Other operating expenses	130,521	29,641	949	161,111	122,173
Office rentals and leases	31,993	-	-	31,993	61,623
Professional fees	140,496	-	-	140,496	100,792
Research grants and awards (Note 7)	-	133,000	138,816	271,816	191,630
Salary	412,815	20,761	-	433,576	526,566
	875,618	256,767	139,765	1,272,150	1,216,511
Excess of revenue over expenses before unrealized items	602,665	36,371	22,168	661,204	375,640
Unrealized gain (loss) on investments	53,122	73,359	-	126,481	(53,357)
Excess of revenue over expenses for the year	\$ 655,787	\$ 109,730	\$ 22,168	\$ 787,685	\$ 322,283

Canadian Lung Association Statement of Changes in Fund Balances

For the year ended March 31				2021	2020
	General Fund	Research Fund	Breathing As One Campaign	Total	Total
Balance, beginning of year	\$ 2,188,690	\$ 2,058,490	\$ (2,511,849)	\$ 1,735,331	\$ 1,413,048
Excess of revenue over expenses	655,787	109,730	22,168	787,685	322,283
Balance, end of year	\$ 2,844,477	\$ 2,168,220	\$ (2,489,681)	\$ 2,523,016	\$ 1,735,331

Canadian Lung Association Statement of Cash Flows

For the year ended March 31	2021	2020
Cash flows from operating activities		
Excess of revenue over expenses for the year	\$ 787,685	\$ 322,283
Adjustments for		
Amortization of tangible capital assets	3,868	4,531
Debt forgiveness	(20,000)	-
Loss (gain) on sale of investments	(15,469)	6,501
Unrealized loss (gain) on investments	(126,481)	53,357
	629,603	386,672
Changes in non-cash working capital items		
Accounts receivable	51,946	45,105
Government remittances receivable	(6,362)	12,509
Prepaid expenses	79	1,551
Accounts payable and accrued liabilities	211,688	(142,375)
Deferred revenue	(10,297)	44,830
	876,657	348,292
Cash flows from investing activities		
Net change in investments	(39,844)	133,886
Long-term receivables	-	10,750
Purchase of tangible capital assets	(10,468)	-
	(50,312)	144,636
Cash flows from financing activities		
Advances of long-term debt	60,000	-
	886,345	492,928
Increase in cash during the year	886,345	492,928
Cash and short-term investments, beginning of year	1,733,978	1,241,050
Cash and short-term investments, end of year	\$ 2,620,323	\$ 1,733,978
Represented by:		
Cash (Note 1)	\$ 2,097,746	\$ 1,166,812
Cash and short term component of investments (Note 2)	522,577	567,166
	\$ 2,620,323	\$ 1,733,978

Canadian Lung Association Summary of Significant Accounting Policies

March 31, 2021

Nature and Purpose of Organization

The association is a registered charity incorporated in Canada as a not-for-profit organization and was continued under the Canada Not-for-profit Corporations Act on December 12, 2013. The association's mission is to improve respiratory health. The association is exempt from income taxes.

Basis of Presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations which are part of Canadian generally accepted accounting principles. The association has established funds in accordance with the principles of fund accounting:

General Fund

The General fund accounts for the ongoing operating activities of the association.

Research Fund

Revenues and expenses related to research activities are reported in the Research Fund. A significant portion of the expenses relate to grants and fellowships.

Breathing as One Campaign Fund

Operations for *Breathing As One*, The Lung Association's national fundraising campaign for research, began in 2013-14. The campaign was implemented across the country by the provincial Lung Associations. Core operating costs for the campaign are borne at a national level by the association and reported in the Breathing as One Campaign Fund. Revenues earned through the campaign are reported at a national level in the Breathing as One Campaign Fund.

Use of Estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from management's best estimates as additional information becomes available in the future.

Significant estimates include assumptions used in estimating the measurement and collectibility of accounts receivable, in estimating the initial fair value of financial instruments, in establishing the useful lives and related amortization of tangible capital assets, and in estimating provisions for accrued liabilities.

Canadian Lung Association Summary of Significant Accounting Policies

March 31, 2021

**Use of Estimates
(continued)**

Uncertainty due to COVID-19

The duration and full financial effect of the COVID-19 pandemic is unknown at this time, as are the measures taken by governments, the association or others to attempt to reduce the spread of COVID-19. Any estimate of the length and severity of these developments is therefore subject to significant uncertainty, and accordingly estimates of the extent to which COVID-19 may materially and adversely affect the association's operations, financial results and condition in future periods are also subject to significant uncertainty.

**Foreign Currency
Translation**

At the transaction date, each asset, liability, revenue and expense in a foreign currency is translated into Canadian dollars by the use of the exchange rate in effect at that date. At the year-end date, monetary assets and liabilities are translated into Canadian dollars by using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included as a credit or charge to operations in the current period.

Financial Instruments

Financial instruments are financial assets or liabilities of the association where, in general, the association has the right to receive cash or another financial asset from another party or the association has the obligation to pay another party cash or other financial assets.

Measurement of financial instruments

The association initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The association subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in operations.

Financial assets and liabilities measured at amortized cost include cash and short-term investments, accounts receivable and accounts payable and accrued liabilities. Bonds, and equity holdings are carried at fair value based on quoted market prices.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

Canadian Lung Association

Summary of Significant Accounting Policies

March 31, 2021

**Financial Instruments
(continued)**

Transaction costs

The association recognizes its transaction costs in operations in the period incurred. However, the financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**Financial Risk
Management**

The association manages its investment portfolio to earn investment income and invests only in low risk investments. The association is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

Revenue Recognition

The association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The association receives conditional contributions from certain organizations for projects. Terms of the projects and contribution agreements specify that the unexpended amounts remaining at completion of the projects must be returned. Amounts contributed and received are deferred until they are expended in accordance with the terms of the contribution agreements. Project contributions are recognized as revenue as the related expenses are incurred, and unexpended amounts at year end are reflected in current liabilities as deferred revenue.

Other income is recognized as earned.

The association has elected to recognize government assistance in other income as opposed to being applied against expenses.

**Cash and Cash
Equivalents**

Cash and cash equivalents are defined as cash and highly liquid investments, consisting primarily of term deposits, with terms to maturity of less than a year as at year end.

Investments

Investments are recorded at market value, determined directly by reference to published price quotations in an active market. Interest on investments is accrued as earned. Dividends are recorded when received. Gains and losses on the sale of investments are recognized in the year of disposal. Fair value changes of investments are recorded as unrealized gains or losses and recognized in the statement of operations.

Tangible Capital Assets

Tangible capital assets are stated at cost. Amortization is provided using the straight-line method over three years.

Canadian Lung Association Summary of Significant Accounting Policies

March 31, 2021

Impairment of Long-Lived Assets

Tangible capital assets with finite lives are long-lived assets. They are tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the expected undiscounted cash flows resulting from the operations of the association and the respective asset's use and eventual disposition. The impairment loss is charged to operations and is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value. An impairment loss is not reversed if the fair value of the related long-lived asset subsequently increases.

Allocation of Expenses

The association provides several programs as part of their initiative to improve respiratory health. The costs of each program include amounts directly related to providing the program. The association also incurs general support expenses that are common to the administration of the association and each of its programs.

The association allocates an allowance for general support expenses to individual projects proportionately based on the proportion of staff working on each project.

Canadian Lung Association Notes to Financial Statements

March 31, 2021

1. Cash

The association's bank accounts are held at one chartered bank and earn interest between 0% and prime less 2.75%.

2. Investments

The carrying values of the investments are as follows:

	2021			2020
	General Fund	Research Fund	Total	Total
Cash and short-term	\$ 219,482	\$ 303,095	\$ 522,577	\$ 567,166
Common equities	209,931	289,904	499,835	417,633
Fixed income	123,450	170,478	293,928	194,336
	\$ 552,863	\$ 763,477	\$ 1,316,340	\$ 1,179,135

The investments in fixed income securities are with the Government of Canada and its Provinces and senior Canadian financial institutions and companies. Interest rates on the bonds range from 2.61% to 4.35% per annum and mature between March 2023 and January 2025.

Investments in common equities include amounts denominated in U.S. dollars of \$137,160 (2020 - \$93,282).

Interest earned on investments was \$10,254 (2020 - \$13,791). A capital gain of \$15,469 was recognized in the current year on the sale of investments (2020 - loss of \$6,501).

3. Accounts Receivable

Accounts receivable are net of an allowance for doubtful accounts of \$164,883 (2020 - \$157,990).

Canadian Lung Association Notes to Financial Statements

March 31, 2021

4. Tangible Capital Assets

	2021			2020		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Furniture, fixtures and office equipment	\$ 11,217	\$ 11,056	\$ 161	\$ 23,276	\$ 22,751	\$ 525
Computer equipment	13,205	10,059	3,146	15,876	13,549	2,327
Leasehold improvements	7,484	1,036	6,448	1,559	1,256	303
	\$ 31,906	\$ 22,151	\$ 9,755	\$ 40,711	\$ 37,556	\$ 3,155

During the year, the association incurred amortization expense of \$3,868 (2020 - \$4,531) which was charged to the departments for which the related tangible capital assets were purchased.

5. Deferred Revenue

	Balance at Beginning of Year	Contributions	Expenses Incurred and Revenue Recognized	Balance at End of Year
General Fund				
Corporate Funds Development	\$ 6,107	\$ -	\$ -	\$ 6,107
Consumer Health Information	24,622	-	-	24,622
Government Relations	9,499	-	-	9,499
NL Programming and Research	-	16,667	-	16,667
	40,228	16,667	-	56,895
Research Fund				
Research Grants	56,102	55,000	12,500	98,602
Breathing as One Campaign				
Future Research Competition	604,444	9,352	78,816	534,980
Patient Engagement	1,270	-	-	1,270
Grants	77,550	80,000	80,000	77,550
	683,264	89,352	158,816	613,800
	\$ 779,594	\$ 161,019	\$ 171,316	\$ 769,297

Canadian Lung Association Notes to Financial Statements

March 31, 2021

6. Long-Term Debt

	2021	2020
Canada Emergency Business Account Loan, interest free, \$20,000 forgivable if repaid before December 31, 2022, unsecured, due December 31, 2025.	\$ 40,000	\$ -

The association intends to repay the Canada Emergency Business Account loan before December 31, 2022. Accordingly, the forgivable portion has been recognized in other income during the year.

Estimated principal repayments are as follows:

2023	\$ 40,000
------	------------------

7. Studentships, Fellowships, Research Grants and Honorariums

Included in the departmental expenses of the research fund are studentships, fellowships, grants and honorariums as summarized by research centre:

	2021	2020
St. Michael's Hospital	\$ 45,000	\$ 22,500
University of Alberta	27,000	14,000
University of Manitoba	10,500	66,000
Hospital for Sick Children	12,500	-
University Health Network	-	10,000
Ottawa Hospital Research Institute	6,000	6,000
Children's Hospital of Eastern Ontario	27,000	27,000
Ontario Tech University	5,000	5,000
Refunds of previously paid research projects		
University of Newfoundland	-	(8,148)
University of Ottawa	-	(10,682)
	\$ 133,000	\$ 131,670

Canadian Lung Association Notes to Financial Statements

March 31, 2021

7. Studentships, Fellowships, Research Grants and Honorariums (continued)

Included in the departmental expenses of the Breathing as One campaign funds are studentships, fellowships, grants and honorariums as summarized by research centre:

	<u>2021</u>	<u>2020</u>
Health Sciences North Research Institute	\$ 15,000	\$ -
CHEO Research Institute	26,316	-
University Health Network	20,000	15,000
Queen's University	15,000	14,960
St. Michael's Hospital	-	15,000
University of British Columbia	25,000	-
University of Toronto	20,000	-
McGill University	15,000	15,000
Ontario Tech University	2,500	-
	<u>\$ 138,816</u>	<u>\$ 59,960</u>

8. Pension Plan

Employees of the association participate in a defined contribution registered pension plan. All eligible employees are required to be members of the plan. The association contributes at a rate of 6% of all eligible employees earnings though the employees may continue to contribute to the plan on a voluntary basis. Voluntary contributions are permitted to the extent that total contributions to a member's plan do not exceed the limits specified under the Income Tax Act of Canada. Pension expense for the year was \$21,786 (2020 - \$24,015) and is included in salary expense.

9. Government Assistance

The association qualified for the Canadian Emergency Wage Subsidy that was created to subsidize Canadian corporations in response to the COVID-19 pandemic. As a result, the association received government assistance of \$87,256 (2020 - \$7,739), which was fully recognized as other income. Government assistance may be subject to audit under the terms and conditions of the wage subsidy program. Should an audit reveal that any of the qualifying criteria or expenses incurred are not in accordance with program guidelines, the federal government may require the company to reimburse a portion of the assistance.

Canadian Lung Association

Notes to Financial Statements

March 31, 2021

10. Risks and Concentration

The association is exposed to various risks through its financial instruments. The following analysis provides a measure of the association's risk exposure and concentrations as at March 31, 2021.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The association's main credit risks relate to its accounts receivable. The association mitigates its exposure to credit loss by placing its cash with major financial institutions. The association also routinely assesses the financial strength of its contributors and establishes an allowance for doubtful accounts based on credit risk applicable to particular contributors, historical and other information.

Liquidity risk

Liquidity risk relates to the risk that the association will encounter difficulty in meeting its obligations associated with financial liabilities. The association is exposed to this risk mainly in respect of its accounts payable and accrual liabilities and deferred revenue. Management closely monitors cash flow requirements to ensure that it has sufficient cash on demand to meet operational and financial obligations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The association is exposed to currency risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The association is exposed to currency exchange risk by virtue of the fact that it transacts in currencies other than the Canadian dollar. This exposure is limited to the extent that these currencies fluctuate between the dates that transactions are made and settlement occurs.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The association's fixed income investments are exposed to interest rate risk. The association's investment managers take steps in the active management of the bond portfolio to mitigate this risk.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The association is exposed to other price risk with respect to equities held.

Canadian Lung Association Notes to Financial Statements

March 31, 2021

10. Risks and Concentration (continued)

Changes in risk

There have been no significant changes in the association's risk exposures from the 2020 fiscal year.

11. Subsequent Event

After year-end, the membership of four provincial members terminated on August 31, 2021. As a result of this, the assessments for those members will end August 31, 2021 and will result in an anticipated reduction in assessments for the subsequent fiscal year of 48%.

Canadian Lung Association
Schedule 1 - Summary by Line of Business

For the year ended March 31, 2021

	General Admin	Consumer Health Information	Commun- ications and Advocacy	National Coordination	Research	Breathing As One Campaign	Total
Expenses							
Admin allocation	\$ (203,696)	\$ 7,024	\$ 84,288	\$ 105,360	\$ 7,024	\$ -	\$ -
Advertising and promotion	-	-	29,415	-	-	-	29,415
Consultants	48,593	-	70,918	16,293	66,341	-	202,145
Meetings and travel	-	-	1,470	128	-	-	1,598
Other operating expenses	99,903	241	24,332	6,045	29,641	949	161,111
Office rental and leases	31,993	-	-	-	-	-	31,993
Professional fees	18,857	-	-	121,639	-	-	140,496
Research grants and awards	-	-	-	-	133,000	138,816	271,816
Salary	103,250	7,390	127,210	174,965	20,761	-	433,576
Total Expense	\$ 98,900	\$ 14,655	\$ 337,633	\$ 424,430	\$ 256,767	\$ 139,765	\$ 1,272,150

Canadian Lung Association
Schedule 1 - Summary by Line of Business
(continued)

For the year ended March 31, 2020

	General Admin	Consumer Health Information	Communi- cations and Advocacy	National Coordination	Research	Breathing As One Campaign	Total
Expenses							
Admin allocation	\$ (238,052)	\$ 9,717	\$ 102,022	\$ 72,873	\$ 53,440	\$ -	\$ -
Advertising and promotion	-	-	4,449	-	-	-	4,449
Consultants	-	4,725	33,607	59,572	29,084	28,168	155,156
Meetings and travel	-	572	2,718	32,345	18,487	-	54,122
Other operating expenses	76,808	2,497	24,723	3,801	13,104	1,240	122,173
Office rental and leases	61,623	-	-	-	-	-	61,623
Professional fees	16,134	-	-	84,658	-	-	100,792
Research grants awards	-	-	-	-	131,670	59,960	191,630
Salary	136,159	9,524	144,240	169,131	67,512	-	526,566
Total Expense	\$ 52,672	\$ 27,035	\$ 311,759	\$ 422,380	\$ 313,297	\$ 89,368	\$ 1,216,511